

PUBLIC NOTICE OF AN APPLICATION BY TUCSON ELECTRIC POWER COMPANY FOR A FINANCING ORDER AUTHORIZING VARIOUS FINANCING TRANSACTIONS

DOCKET NO. E-01933A-12-0176

On May 15, 2012, Tucson Electric Power Company ("TEP" or the "Company") filed an Application with the Arizona Corporation Commission ("Commission"), Docket No. E-01933A-12-0176 for an order authorizing the Company to enter into various financing transactions to issue new long-term indebtedness, refinance existing long-term indebtedness and credit facilities, and to receive equity contributions from its parent company. The requested order would allow TEP to: (1) increase the cap on its long-term indebtedness from \$1.3 billion to \$1.7 billion; (2) increase the amount of revolving credit facilities from \$200 million to \$300 million; (3) increase the amount of authorized equity contributions from UNS Energy Corporation ("UNS Energy"), the parent company of TEP from \$250 million to \$400 million; (4) secure short-term debt issued pursuant to A.R.S. §40-302.D; (5) extend the period for TEP to enter into these financings by two years to December 31, 2016; and (6) utilize an interest rate hedging program for planned issuances of long-term debt.

Copies of the Application are available on the Internet via the Company's website (www.tep.com), at the Joel D. Valdez Main Library at 101 N. Stone, Tucson, Arizona, 85701, at the Commission's offices at 1200 West Washington, Phoenix, Arizona, 85007 or 400 W. Congress Room 218, Tucson, Arizona, 85701 for public inspection during regular business hours, and on the Internet via the Commission's website (www.azcc.gov) using the e-Docket function.

Intervention in the Commission's proceedings on the application shall be permitted to any person entitled by law to intervene and having a direct substantial interest in this matter. Persons desiring to intervene must file a Motion to Intervene with the Commission which must be served upon applicant and which, at a minimum shall contain the following information:

- (1) The name, address and telephone number of the proposed intervenor and of any person upon whom service of documents is to be made if different than the intervenor;
- (2) A short statement of the proposed intervenor's interest in the proceeding;
- (3) Whether the proposed intervenor desires a formal evidentiary hearing on the application and the reasons for such a hearing;
- (4) A statement certifying that a copy of the Motion to Intervene has been mailed to Applicant. Intervention shall be in accordance with A.A.C. R14-3-105, except that all Motions to Intervene must be filed on, or before, the 15th day after this notice.

If you have questions about this Application, you may contact the Company at (520) 884-3742. If you wish to file written comments on the Application or want further information on intervention, you may contact the Consumer Services Section of the Commission at 1200 West Washington, Phoenix, Arizona 85007 or call 1-800-222-7000 or 400 W. Congress Room 218, Tucson, Arizona 85701 or call 520-628-6550 outside local area 800-535-0148.