

Non-Residential Incentive Status

December 7, 2012

	# Projects Reserved	\$ Reserved	% of Budget
UFIs	62	\$1,519,260.95	50.6
Solar PV	46	\$762,146.15	
Solar H2O	16	\$757,114.80	
PBIs	27	\$625,930.27	20.9
Total	89	\$2,145,191.22	71.5

Non-Residential Incentive Triggers

In 2012, the ACC has approved a **\$3 million** budget for non-residential renewable energy installations. This budget includes all non-residential, both Up-Front (UFI) and Performance-Based (PBI). UFIs for photovoltaic (PV) installations will be funded at levels beginning at \$0.55 per watt*. Incentives will be reduced in lock-step with the residential rates, if certain percentages of the **residential** total budget are reserved on or before certain “trigger” dates, as shown in the following table:

If the following percentage of TEP’s 2012 residential incentive budget is reserved on or before the following date TEP’s residential incentives will be reduced in the following ways.
25%	March 31	Incentives will fall to \$0.60/watt. -Trigger hit January 27 th .
50%	June 30	<ul style="list-style-type: none"> • If this happens within 30 days after a previous trigger was activated, incentives will fall by \$0.20/watt. • If it happens 31-60 days after a previous trigger was activated, incentives will fall by \$0.10/watt. • If this happens more than 60 days after a previous trigger was activated, incentives will fall by \$0.05/watt. <p style="text-align: center;">— Trigger hit May 3rd, \$0.55/watt.</p>
75%	Sept. 30	<ul style="list-style-type: none"> • If this happens within 30 days after a previous trigger was activated, incentives will fall by \$0.20/watt. • If it happens 31-60 days after a previous trigger was activated, incentives will fall by \$0.10/watt. • If this happens more than 60 days after a previous trigger was activated, incentives will fall by \$0.05/watt. <p style="text-align: center;">— Trigger hit July 26th, \$0.50/watt.</p>
90%	Nov. 1	<ul style="list-style-type: none"> • If the incentive is higher than \$0.35/watt, it will fall to \$0.20/watt. • If the incentive is \$0.35/watt or lower, the incentive will fall to \$0.10/watt. <p style="text-align: center;">— Trigger hit August 29th, \$0.20/watt.</p>

* Solar hot water installations are not affected by the above triggers and will be eligible for \$0.50 per kWh until all non-residential funding is exhausted.

2012 Awarded Performance-Based Incentive Projects

Project Name	Estimated kWh	System Size (DC watts)	\$/watt	REC \$	Term	REC Term	Effective REC Price
Project 1	713,592	411,015	\$ 4.30	\$ 0.064	20	20	\$ 0.0640
Project 2	528,564	304,090	\$ 4.30	\$ 0.068	20	20	\$ 0.0680
Project 3	604,109	348,035	\$ 4.30	\$ 0.068	20	20	\$ 0.0680
Project 4	148,524	95,410	\$ 4.89	\$ 0.045	20	20	\$ 0.0450
Project 5	306,360	174,800	\$ 3.43	\$ 0.072	15	20	\$ 0.0540
Project 6	331,806	191,055	\$ 4.30	\$ 0.068	20	20	\$ 0.0680
Project 7	283,848	147,840	\$ 4.28	\$ 0.072	20	25	\$ 0.0576
Project 8	161,670	95,410	\$ 4.28	\$ 0.072	20	20	\$ 0.0720
Project 9	150,518	88,830	\$ 4.31	\$ 0.072	20	20	\$ 0.0720
Project 10	156,689	93,060	\$ 4.25	\$ 0.072	20	20	\$ 0.0720
Project 11	159,000	88,320	\$ 6.79	\$ 0.065	20	20	\$ 0.0650
Project 12	529,382	284,508	\$ 5.25	\$ 0.068	20	25	\$ 0.0544
Project 13	123,157	71,148	\$ 4.88	\$ 0.072	20	20	\$ 0.0720
Project 14	323,748	180,000	\$ 7.22	\$ 0.065	20	20	\$ 0.0650
Project 15	634,135	347,662	\$ 5.53	\$ 0.068	19.33	20	\$ 0.0657
Project 16	789,052	462,000	\$ 4.22	\$ 0.050	20	20	\$ 0.0500
Project 17	156,400	92,000	\$ 2.40	\$ 0.055	10	10	\$ 0.0550
Project 18	474,081	270,720	\$ 2.45	\$ 0.065	20	20	\$ 0.0650
Project 19	365,595	208,680	\$ 2.45	\$ 0.065	20	20	\$ 0.0650
Project 20	252,080	143,820	\$ 2.45	\$ 0.065	20	20	\$ 0.0650
Project 21	242,250	150,000	\$ 2.48	\$ 0.060	10	20	\$ 0.0300
Project 22	613,404	354,145	\$ 2.13	\$ 0.035	10	10	\$ 0.0350
Project 23	651,810	374,825	\$ 2.12	\$ 0.035	10	10	\$ 0.0350
Project 24	890,486	527,105	\$ 2.18	\$ 0.040	10	10	\$ 0.0400
Project 25	1,095,934	634,735	\$ 2.13	\$ 0.040	10	10	\$ 0.0400
Project 26	170,000	104,400	\$ 2.78	\$ 0.062	19	20	\$ 0.0589
Project 27	170,000	104,400	\$ 2.43	\$ 0.062	19	20	\$ 0.0589

PBI projects are reviewed on a bi-monthly basis. Every month has the potential to award up to \$80,000 in incentives. Awards are based on a combination of REC price, Payment Term, REC Term, Effective REC Price and Annual Incentive Amount. For questions regarding PBI awards, please contact the commercial renewable coordinator at commrenewables@tep.com.